



NEWS RELEASE

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www.silverpredator.com

Silver Predator Announces Corporate Reorganization

Hayden, Idaho, November 5th, 2012: Silver Predator Corp. (TSX:SPD) (the “Company”) announces the appointment of Anthony Jackson as Chief Financial Officer of the Company, the resignation of John W. Legg as the Company’s President and the relocation of its head office.

Mr. Anthony Jackson

Mr. Jackson is a Principal at BridgeMark Financial Corp. providing accounting and financial consulting services to developing and mature stage companies and by working as their chief financial officer (CFO), handling all aspects of the Company's administration, compliance, reporting and finance activities. Mr. Jackson is also founder of Jackson & Company Chartered Accountants assisting private and public companies with full service accounting and tax functions (audit, reviews, compilations, corporate and personal tax). Prior to his time at BridgeMark Financial, Mr. Jackson worked at Ernst & Young LLP for 3 years while obtaining his CA designation before moving onto work as a senior analyst at a boutique investment banking firm. During this time he worked on a broad range of public and private companies in a variety of industries. Most recently Mr. Jackson has had extensive experience as a Director and CFO of numerous publicly traded companies, and is currently the CFO of Mediterranean Resources Ltd. and Nanton Nickel Corp.

Mr. Jackson obtained his Chartered Accountant (CA) designation in 2006 and is a member of the BC and Canadian Institute of Chartered Accountants. He earned a Bachelor of Business Administration degree from the University of Simon Fraser in 2004.

Resignation of John Legg as President

The Company also announces that John W. Legg has resigned as the Company’s President. During Mr. Legg’s tenure as President, Silver Predator underwent a reorganization which included raising equity capital, acquiring its silver property portfolio and listing on the TSX. The Company subsequently acquired Nevgold Resources, securing Nate Tewalt as Chief Executive Officer. “We are all appreciative of John’s contributions to the Company’s development and wish him great success in the future,” said William M. Sheriff, Chairman.

Corporate Reorganization

The Company has relocated its head office from Vancouver, British Columbia to Hayden, Idaho. This relocation of operations will result in significant reduction of continuing general and administrative costs while allowing the Company to focus on advancing its NI 43-101 compliant brownfields Taylor Mine in eastern Nevada and other properties in the leading US silver districts of Nevada, Idaho, Yukon and Alaska.

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About Silver Predator Corp.

Silver Predator's corporate mandate is to explore and develop commercially viable silver resources in the leading US silver districts of Nevada, Idaho and Alaska, with a developing portfolio in Yukon, Canada. Working within stable geopolitical jurisdictions, Silver Predator is focused on silver-dominant bulk tonnage and high grade exploration opportunities, with near-term production potential. A management team with a demonstrated record of building shareholder value, plus an exploration team with a history of exploration success in the western US and Yukon provide the ability to build on the current foundation established from our quality asset base.

For additional information:

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