



NEWS RELEASE
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www.silverpredator.com

Silver Predator Closes Private Placement

Vancouver, British Columbia, October 2, 2012: Silver Predator Corp. (TSX:SPD) announces the close of a non-brokered private placement for gross proceeds of \$1,054,600. A total of 5,858,889 units were issued at a price of \$0.18 per unit with each unit consisting of one common share and one half of one non-transferable share purchase warrant. Each full warrant (the “**Unit Warrants**”) entitles the holder to acquire an additional common share at a price of \$0.28 until December 31, 2013.

In connection with the private placement, the Company paid finders’ fees of \$13,700.

All securities issued pursuant to this private placement are subject to a trading hold period expiring on February 3, 2013.

The proceeds from the private placement will be used for exploration of the Company’s properties and for general corporate purposes.

About Silver Predator Corp.

Silver Predator’s corporate mandate is to explore and develop commercially viable silver resources in the leading US silver districts of Nevada, Idaho and Alaska, with a developing portfolio in Yukon, Canada. Working within stable geopolitical jurisdictions, Silver Predator is focused on silver-dominant bulk tonnage and high grade exploration opportunities, with near-term production potential. A management team with a demonstrated record of building shareholder value, plus an exploration team with a history of exploration success in the western US and Yukon provide the ability to build on the current foundation established from our quality asset base.

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No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. This press release contains projections and forward-looking information that involve various risks and uncertainties regarding future events. Such forward-looking information can include without limitation statements based on current expectations involving a number of risks and uncertainties and are not guarantees of future performance. There are numerous risks and uncertainties that could cause actual results and Silver Predator's plans and objectives to differ materially from those expressed in the forward-looking information. Actual results and future events could differ materially from those anticipated in such information. These and all subsequent written and oral forward-looking information are based on estimates and opinions of management on the dates they are made and are expressly qualified in their entirety by this notice. Except as required by law, Silver Predator assumes no obligation to update forward-looking information should circumstances or management's estimates or opinions change.