



**NEWS RELEASE**

**TSX: SPD**

**June 19<sup>th</sup>, 2012**

**NR 12-05**

[www.silverpredator.com](http://www.silverpredator.com)

## **Silver Predator Reports Multiple Intercepts including 4.6 m of 767.7 g/t and 45.7 m of 108.7 g/t Silver from Surface at Taylor, Nevada**

**Vancouver, British Columbia, June 19, 2012: Silver Predator Corp. (TSX:SPD)** is pleased to announce results from the first 14 of 25 angled reverse circulation drill holes from its 2012 exploration program at the Taylor Silver Mine development project, located in White Pine County, Nevada. A total of 1,959 m (6,425 ft) were drilled to both infill and expand the existing open pit resource, and test extensions of higher grade veins typical of the historic underground production at Taylor. Significant mineralization was encountered in 12 of the 14 holes. Highlights of the current release include:

- **SPT12-37 with 9.1m of 222.5 g/t silver (30 ft of 6.32 oz/t) from a depth of 45.7 m;**
- **SPT12-40 with 45.7 m of 108.7 g/t silver (150 ft of 3.17 oz/t) from surface; and**
- **SPT12-48 with 4.6 m of 767.7 g/t silver (15 ft of 22.39 oz/t) from a depth of 102.1 m.**

Assays for the final 11 holes of the program's first phase are pending, and will be released on receipt of results and final QA/QC approval.

A complete table of results, location maps and detailed geological information can be found on the Company's website at:

<http://www.silverpredator.com/documents/SPDNR12-05-Initial-TaylorDrill-Results-FINAL.pdf>

### **Project Geology, Existing Resource and Mill Complex**

The Taylor silver deposit is an epithermal, low to high silica, largely oxidized, low-sulfide replacement deposit hosted by folded and faulted Devonian carbonate rocks of the Pilot Shale, Guilmette, and Joana Formations intruded by Tertiary rhyolite dikes and sills.

The Taylor Silver Mine hosts a NI 43-101 compliant resource consisting of 1,123,000 tonnes grading 85.71 g/t silver as a measured mineral resource and 4,713,000 tonnes at 77.83 g/t silver classified as indicated, for a combined total of 14.9 million ounces of silver. In addition, the resource includes another 1.9 million ounces in the inferred category based on 687,000 tonnes grading 87.1 g/t silver. This

resource estimate uses a 41.1 g/t silver cutoff grade (Hester, 2010). The Company's Taylor Project includes rights to a 1,320 ton per day mill with flotation and cyanide leach plants, water rights and approximately 3,900 acres of mining claims located near Ely, Nevada.

Subsequent to the 2010 resource calculation, a total of 88 additional holes have been drilled. These drill results are being combined with surface and subsurface geologic mapping to build a new model for updating the current resource and mine plan, planned for late 2012.

#### **Drilling and Sampling Methodology, Quality Control and Quality Assurance**

All drilling to date in the 2012 Taylor drill program has been conducted by a reverse circulation drill rig, where 1.52m (5 foot) samples are obtained. Sample quality for the project is generally high as all drilling is above the water table and the hole is blown clean after every 20 foot rod change.

ALS Chemex of Elko, Nevada and Vancouver, Canada performed all primary lab analyses. Samples received in the lab were first logged-in and assigned a barcode. The samples were then rotary split prior to crushing to retain a coarse sample for metallurgical work. The remainder was fine crushed to 70% less than 2 mm then split with a riffle splitter with one split pulverized to 85% at less than 75 microns to create the final pulp for assay. All samples were initially analyzed by aqua regia digestion and AAS. Samples exceeding 10 ppm silver were run for silver by four acid digestion using a 2 gram nominal sample (pulp) weight with AA finish. Higher grade results above 750 ppm utilize a 0.5 gram pulp and are periodically checked with a fire assay analysis on a 30 gram pulp. Assay results for silver are reported by the lab in ppm units and all reported results are from the four acid analyses. For public disclosure, ounce per imperial ton (oz/t) and gram per metric tonne (g/t) is used, where 34.2857 ppm is equivalent to 1 oz/t and 1 ppm is equivalent to 1 g/t.

Samples were analyzed by ALS Chemex in Reno and Elko, Nevada. All assays are reported as drilled intervals and are not to be interpreted as true widths. Refer to the Company's news release dated July 5, 2011 for a complete discussion of sampling methods, quality control and assurance.

Mark Abrams CPG, a Qualified Person as defined under NI 43-101 and employee of the Company, has reviewed and verified the technical information contained in this news release.

#### **About Silver Predator Corp.**

Silver Predator's corporate mandate is to explore and develop commercially viable silver resources in the leading US silver districts of Nevada, Idaho and Alaska, with a developing portfolio in Yukon, Canada. Working within stable geopolitical jurisdictions, Silver Predator is focused on silver-dominant bulk tonnage and high grade exploration and near-term production opportunities. A management team with a demonstrated record of building shareholder value, plus an exploration team with a history of exploration success in the western US and Yukon provide the ability to build on the current foundation established from our quality asset base.

#### **For additional information:**

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