



NEWS RELEASE

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[www.silverpredator.com](http://www.silverpredator.com)

## Silver Predator Completes Acquisition of Springer Tungsten Mine and Mill

**Reno, Nevada, April 21<sup>st</sup>, 2014: Silver Predator Corp. (TSX.V:SPD)** (the “Company”) is pleased to announce it has completed the acquisition (“Acquisition”) of Springer Mining Company, which wholly owns the Springer Mine and Mill along with several other projects in Nevada from Americas Bullion Royalty Corp. (“AMB”) as originally announced on December 17, 2013.

At closing, the Company issued to Resource Re Ltd., a wholly-owned subsidiary of Till Capital Ltd. (“Till”), successor in title to AMB, 6,892,500 common shares of the Company having an aggregate value of US\$500,000, and a convertible promissory note in the principal amount of US\$4,500,000 bearing interest at 4% per annum and payable over a period of three years. The balance of the purchase price was satisfied by the grant of a royalty interest in each of its properties held at the closing.

In the course of a concurrent reorganization of AMB, Till acquired all of the Company’s shares held by AMB<sup>(1)</sup>. Accordingly, Till now owns directly and indirectly, 36,949,166 shares, or approximately 46% of the Company’s issued and outstanding shares.

In 2013 a Preliminary Economic Assessment (“PEA”) was completed on the Springer Mine and Mill which outlined a net present value of \$22.8 million based on a 47% after-tax IRR and \$29.8 MM in capital costs<sup>(2)</sup>. Since 2007, \$38 million has been spent on modernization, mill refurbishment and exploration<sup>(3)</sup>. The Company is currently seeking a joint venture partner to operate the Springer Mine and Mill. The Company has today filed the PEA on SEDAR, entitled, “Preliminary Economic Assessment of the Springer Tungsten Mine, Pershing County, Nevada, US (As Amended & Restated)”, dated December 31, 2013 and prepared by DMT Geosciences Ltd. A copy of the report is available for download under the Company’s SEDAR profile at [www.sedar.com](http://www.sedar.com). Mineral resources that are not mineral reserves do not have demonstrated economic viability.

### Company Assets – Post Acquisition

On February 21, 2014, shareholders voted 97.3% in favor of the Acquisition and on March 28, 2014, AMB shareholders also voted in favor of the transaction as part of a broader reorganization. The Company’s key assets now include:

- Springer Mine and Mill;
- Taylor Mine and Mill;
- Copper King property;
- Cornucopia property;
- Cordero property;
- Modoc property; and
- Seven additional Nevada properties.,

#### **Update on Concurrent Financing**

Completion of the previously announced private placement with Till for \$1,800,000 USD has been extended and will conclude in May 2014. Extension of the closing provides an increased opportunity for initial drill results from the newly identified Taylor gold targets to be received before pricing of the placement is finalized. For further information on the current Taylor drill program refer to the Company's news release dated March 14, 2014.

The technical content of this news release has been reviewed and approved by Mark Abrams, MSc, CPG, a Consultant to the Company and a Qualified Person as defined by National Instrument 43-101.

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#### **Silver Predator Corp.**

Silver Predator's corporate mandate is to advance the previously operated Nevada-based Taylor silver project and work towards the identification of a gold target. The Taylor project hosts a current resource estimate, is open to expansion, and is located in a district that has identified the potential for discovery of additional silver and gold deposits. Silver Predator is also committed to securing a joint venture partner to advance the Springer Tungsten Mine and Mill. With quality assets in a world-class jurisdiction, and an exploration team with a history of success in Nevada, Silver Predator is positioned to advance new and existing discoveries.

#### **For additional information:**

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or

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#### **References**

1) Silver Predator Corp. news release 14-01.

- 2) National Instrument 43-101 Technical Report; Preliminary Economic Assessment of the Springer Tungsten Mine Pershing County, Nevada, by Associated Geosciences Ltd. dated December 31, 2013 (and effective August 20, 2012) filed on SEDAR.
- 3) EMC Metals Corp. Management Discussion and Analysis for the Quarter Ended September 30, 2009.

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